



# FEDERICO BEAUTY INSTITUTE

1515 Sports Drive  
Sacramento, CA 95834  
Phone: 916-929-4242 Fax: 916-929-5033  
[www.federico.edu](http://www.federico.edu)

## **SCHOOL PERFORMANCE FACT SHEET** **CALENDAR YEARS 2017 & 2018** **Barber Course-1500 hours**

### **On-Time Completion Rates (Graduation Rates)**

*Includes data for the two calendar years prior to reporting.*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2018	66	66	33	50%
2017	62	62	34	55%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

Initial only after you have had sufficient time to read and understand the information.

### **Students Completing Within 150% of the Published Program Length**

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2018	66	66	51	77%
2017	62	62	47	76%
2016	58	58	45	78%
2015	40	40	29	73%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Job Placement Rates (includes data for the two calendar years prior to reporting)**

<b>Calendar Year</b>	<b>Number of Students Who Began the Program</b>	<b>Number of Graduates</b>	<b>Graduates Available for Employment</b>	<b>Graduates Employed in the Field</b>	<b>Placement Rate Employed in the Field</b>
2018	66	51	51	27	52.94%
2017	62	47	47	34	72%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training by requesting this from an Admissions Representative or refer to the School Catalog.

**Gainfully Employed Categories (includes data for the two calendar years prior to reporting)**

**Part-Time vs. Full-Time Employment**

<b>Calendar Year</b>	<b>Graduates Employed in the Field 20-29 Hours Per Week</b>	<b>Graduates Employed in the Field at Least 30 Hours Per Week</b>	<b>Total Graduates Employed in the Field</b>
2018	1	26	27
2017	25	5	34

**Single Position vs. Concurrent Aggregated Position**

<b>Calendar Year</b>	<b>Graduates Employed in the Field in a Single Position</b>	<b>Graduates Employed in the Field in Concurrent or Aggregated Positions</b>	<b>Total Graduates Employed in the Field</b>
2018	27	0	27
2017	29	5	34

### Self-Employed / Freelance Positions

<b>Calendar Year</b>	<b>Graduates Employed Who Are Self-Employed or Working Freelance</b>	<b>Total Graduates Employed in the Field</b>
2018	1	27
2017	1	34

### Institutional Employment

<b>Calendar Year</b>	<b>Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.</b>	<b>Total Graduates Employed in the Field</b>
2018	2	27
2017	1	34

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**License Examination Passage Rates (includes data for the two calendar years prior to reporting)**

Calendar Year	Number of Graduates in Calendar Year	Number Who Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2018	51	48	40	8	83.33%
2017	47	40	35	5	87.50%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Salary and Wage Information (includes data for the two calendar years prior to reporting)**

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed In Field	\$1,001-\$5,000	\$5,001-\$10,000	\$10,001-\$15,000	No Salary Information Reported
2018	51	27	0	0	0	27
2017	45	34	0	0	0	34

A list of sources used to substantiate salary disclosures is available from the school. You may request this list from an Admissions Representative.

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Cost of Educational Program**

Total charges for the program for students completing on-time in 2018: \$19,060.00

Total charges for the program for students completing on-time in 2017: \$15,935.00

Total charges may be higher for students that do not complete on time.

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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## Federal Student Loan Debt

<b>Most recent three year cohort default rate, as reported by the United State Department of Education.<sup>1</sup></b>	<b>The percentage of enrolled students in 2018 receiving federal student loans to pay for this program.</b>	<b>The average amount of federal student loan debt of 2018 graduates who took out federal student loans at this institution.</b>	<b>The percentage of graduates in 2018 with federal student loans as calculated by the institution</b>
<b>9.80%</b>	<b>70%</b>	<b>\$7,708.95</b>	<b>59%</b>

<sup>1</sup>The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 2535 Capitol Oaks Drive, Suite 400, Sacramento, CA 95833, [www.bppe.ca.gov](http://www.bppe.ca.gov), toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

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Student Name - Print

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Student Signature

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Date

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School Official

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Date

## **Definitions**

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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## STUDENT'S RIGHT TO CANCEL

### WITHDRAWAL AND SETTLEMENT POLICY

#### Notice of Students Rights and Obligations

**Student's right to cancel:** An initial deposit is required prior to contracting. All funds paid will be returned if the student is rejected for enrollment. The student has three business days from the date the deposit is paid to cancel with a full refund, less the credit check fee. You have the right to cancel the agreement for a course of instruction, including any equipment such as books, materials and supplies or any other goods related to the instruction included in this agreement, until the end of the first class session, or the seventh day after enrollment, whichever is later. All monies paid designated for tuition will be refunded less the registration and credit check fees if the contract is cancelled within this timeframe.

The date by which you must cancel your contract and receive a refund of all monies paid designated for tuition less the registration and credit check fee is referred to as "Cancellation Date" on pg. 1 of your Enrollment Agreement.

**Withdrawal from course:** You have the right to withdraw from a course of instruction at any time. If you withdraw from the course of instruction after the period allowed for cancellation of the agreement, which is until the end of the first class session, or the seventh day after enrollment, whichever is later, the school will remit a refund, less the registration, credit check, insurance, STRF and locker deposit not to exceed \$125.00 if applicable, within 45 days following your official cancellation or withdrawal. You are obligated to pay only for educational services rendered and equipment in accordance with the *Equipment Policy*.

**Settlement Policy:** The refund shall be the total number of possible (scheduled) hours through the student's last date of attendance multiplied by the hourly rate stated on the contract. Any non-refundable fees will be added to that total to determine the tuition owed by the student. The school will then add any outstanding balance charged to the student account. If you obtain equipment as specified in the agreement as a separate charge and return it in accordance with the *Equipment Policy*, the school shall refund the charge to you. If you fail to return the equipment in good condition within the 30-day period, the school may offset against the refund the documented cost to the school of that equipment. You shall be liable for the amount, if any, by which the documented cost for equipment exceeds the prorated refund amount. The documented cost of the equipment may be less than the amount the school has charged in the contract. The school will then deduct any money paid by the student and any other financial aid or outside funding awarded to the student that is not required to be refunded per the return of title IV policy or specific refund policies for outside funding agencies. If the amount that you have paid is more than the amount that you owe for the time you attended and equipment, then a refund will be made within 45 days of the official or unofficial withdrawal. If the amount that you owe is more than the amount that you have already paid, then you will have to arrange to pay it. The official withdrawal date is on the student's notification or school's determination.

**Cancellation Procedure:** Cancellation shall occur when you give written notice of cancellation at the institution's address. You can do this by mail, hand delivery, or email. The written notice of cancellation, if sent by mail, is effective when it is deposited in the mail properly addressed with prepaid postage (postmarked). The written notice of cancellation need not take any particular form, however expressed; it is effective if it shows that you no longer wish to be bound by the enrollment agreement. You can use any written notice that you may wish. You



do not cancel the contract by just not attending classes.

**Equipment Policy:** If the school has given you any equipment which was stated as returnable when it was issued, you must return it to the school within 30 days following the date of your notice of cancellation or last date of attendance if no notice is given. If you fail to return this equipment, in as issued condition within the 30-day period, the school will deduct its documented cost for the equipment from any refund that may be due to you. Beauty supplies and equipment are not returnable items due to sanitary reasons. Once you have received beauty equipment, its cost is charged to your account. If you cancel the agreement, the school will refund any money that you paid, less any deduction for non-refundable fees, tuition and equipment received.

**Refund Policy:** The School has adopted a more lenient refund policy than required by BPPE & NACCAS. After the cancellation period, the institution provides a prorated refund of nonfederal student financial aid program moneys paid for tuition charges. Equipment will be refunded in accordance with the *Equipment Policy*. Once received by the student it will belong to the student and will represent a liability to the student. The Schools *Refund Policy* applies to all terminations for any reason, by either party, including student decision, program cancellation, or school closure. The School maintains evidence that institutional refunds are issued to the recipient in a timely manner, such as a cancelled check, signed receipt of delivery, or documentation that funds were disposed of in accordance with applicable federal or state regulations.

**Hypothetical refund example according to The School's 100% pro rata policy:** Assume that a student, upon enrollment in a 1,600-hour course, pays \$6,800.00 for tuition, \$75.00 for registration, and \$525.00, (documented cost to the school) for equipment as specified in the enrollment agreement and withdraws after 600 hours of scheduled attendance (this includes class days not attended by the student) without returning (in accordance with the *Equipment Policy*) the equipment they obtained. The pro rata refund to the student would be \$4,240.00 based on the calculation stated below. If the student returns the equipment (if it was returnable) in as issued condition within 30 days following his/her withdrawal, the school would refund the charge for the equipment returned.

Total paid	\$7,400.	Tuition cost	\$6,790.00	Paid for instruction	\$6,790.
Less registration/insurance/STR F fees (not refundable)	\$85.	Hours in the course	1,600	Hours scheduled	600
Less cost of unreturnable equipment	\$525.	Hourly charge	\$4.25	Tuition owed 600 x \$4.25	\$2,550.
Equals amount paid for instruction	\$6,790.			Refund due	\$4,240.

**Determination of withdrawal from school:** The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

The date you notify the school administration of your intent to withdraw. Only administration is authorized to accept a notification of intent to withdraw.
<b>Termination by Institution (a \$75.00 registration fee will apply):</b>
The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing as determined by weekly attendance monitoring.
For CA Schools: If you are absent for three consecutive weeks, not on an approved LOA, you will be deemed a withdrawal, even if that was not the your intent.
The date you failed to return as scheduled from an approved LOA. The withdrawal date shall be the last date of attendance. The determination date of withdrawal will be the scheduled date of return from LOA.

**Collection Policy:** Delinquent accounts may be assigned to a collection agency. Collection costs will be added to any outstanding balance. Collection correspondence from third parties attempting to collect debits on The School's behalf will clearly acknowledge the withdrawal and settlement policy. Promissory notes or contracts for tuition are not sold or discounted to third parties.

**Title IV Funds:** (1) federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness benefits, which other student loans are not required to provide; and (2) federal direct loans are available to students regardless of income.

**Repayment:** If the student obtains a loan to pay for an educational program, the student will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund.

**Return of Title IV:** Special note to students receiving Unsubsidized/Subsidized/PLUS/Perkins loans, ACG/National SMART/Pell/SEOG grants or other aid, if you withdraw from school prior to the completion of the equivalent to **60 percent** of the scheduled workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Student liability to loan funds will continue to be paid in accordance to the original promissory note terms. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received. Sample Calculation, completion of 25% of the scheduled payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student has received Federal student financial aid funds, the student is entitled to a refund of monies not paid from federal student financial aid program funds.

**Title IV Refunds:** If you have received Federal student financial aid funds, you are entitled to a refund of monies not paid from Federal student aid program funds. If any refunds are due based on the Return of Title IV calculation or the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1 Unsubsidized Loans from FFELP or Direct Loan, 2 Subsidized Loans from FFELP or Direct Loan, 3 Perkins Loans, 4 PLUS (Graduate Students) FFELP or Direct Loan, 5 PLUS (Parent) FFELP or Direct Loan, 6 Pell Grant, 7 Academic Competitiveness Grant (ACG), 8 National SMART Grant, 9 Federal SEOG. This order would apply in accordance to the aid programs available at the institution.

**Course Cancellation:** If a course is canceled subsequent to a student's enrollment and before instruction in the course has begun, The School shall at its option: 1. Provide a full refund of all money paid; or 2. Provide for completion of the course at schools in the neighborhood. If a course is canceled after instruction has begun, The School shall at its option: 1. Provide a prorated refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course; or 3. Participate in a teach-out agreement; or 4. Provide a full refund of all monies paid.

**School Closure:** If the school closes permanently and ceases to offer instruction after a student's enrollment and the course has begun, the school must make arrangements for students. The School has the option to: 1. Provide a pro-rata refund of tuition; or 2. Participate in a teach out agreement.

**Notice Concerning Transferability Of Credits And Credentials Earned At Our Institution:**

The transferability of credits you earn at Federico Beauty Institute is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the diploma/certificate you earn in Cosmetology is also at the complete discretion of the institution to which you may seek to transfer. If the diploma/certificate that you earn at this institution is not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Federico Beauty Institute to determine if your diploma/certificate will transfer.

**BPPE Performance Data:** Prior to signing an enrollment agreement, you must be given a catalog and a school performance fact sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the School Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, and salaries or wages, prior to signing this agreement. I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, and salary or wage information included in the School Performance Fact Sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet.

**Placement:** This school does not guarantee placement. However, job placement assistance is provided by giving referrals to graduates.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**SCHOOL PERFORMANCE FACT SHEET**  
**CALENDAR YEARS 2017 & 2018**  
**Cosmetology Course-1600 hours**

**On-Time Completion Rates (Graduation Rates)**  
*Includes data for the two calendar years prior to reporting.*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2018	73	73	35	48%
2017	86	86	46	53%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Students Completing Within 150% of the Published Program Length**

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2018	73	73	55	75%
2017	86	86	72	84%
2016	100	99	73	74%
2015	126	126	81	64%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Job Placement Rates (includes data for the two calendar years prior to reporting)**

<b>Calendar Year</b>	<b>Number of Students Who Began the Program</b>	<b>Number of Graduates</b>	<b>Graduates Available for Employment</b>	<b>Graduates Employed in the Field</b>	<b>Placement Rate Employed in the Field</b>
2018	73	55	55	26	47.27%
2017	100	73	72	31	43%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training by requesting this from an Admissions Representative or refer to the School Catalog.

**Gainfully Employed Categories (includes data for the two calendar years prior to reporting)**

**Part-Time vs. Full-Time Employment**

<b>Calendar Year</b>	<b>Graduates Employed in the Field 20-29 Hours Per Week</b>	<b>Graduates Employed in the Field at Least 30 Hours Per Week</b>	<b>Total Graduates Employed in the Field</b>
2018	4	22	26
2017	21	7	31

**Single Position vs. Concurrent Aggregated Position**

<b>Calendar Year</b>	<b>Graduates Employed in the Field in a Single Position</b>	<b>Graduates Employed in the Field in Concurrent or Aggregated Positions</b>	<b>Total Graduates Employed in the Field</b>
2018	26	0	26
2017	24	7	31

### Self-Employed / Freelance Positions

Calendar Year	Graduates Employed Who Are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2018	6	26
2017	3	31

### Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2018	0	26
2017	1	31

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

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**License Examination Passage Rates (includes data for the two calendar years prior to reporting)**

Calendar Year	Number of Graduates in Calendar Year	Number Who Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2018	55	47	38	9	80.85%
2017	69	61	52	9	85%

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**Salary and Wage Information (includes data for the two calendar years prior to reporting)**

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed In Field	\$1.00-\$5,000	\$5,001-\$10,000	\$10,001-\$15,000	No Salary Information Reported
2018	55	26	0	0	0	26
2017	72	31	0	0	0	31

A list of sources used to substantiate salary disclosures is available from the school. You may request this list from an Admissions Representative.

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**Cost of Educational Program**

Total charges for the program for students completing on-time in 2018: \$20,885.00

Total charges for the program for students completing on-time in 2017: \$21,405.00

Total charges may be higher for students that do not complete on time.

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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## Federal Student Loan Debt

<b>Most recent three year cohort default rate, as reported by the United State Department of Education.<sup>1</sup></b>	<b>The percentage of enrolled students in 2018 receiving federal student loans to pay for this program.</b>	<b>The average amount of federal student loan debt of 2018 graduates who took out federal student loans at this institution.</b>	<b>The percentage of graduates in 2018 with federal student loans as calculated by the institution</b>
<b>9.80%</b>	<b>83%</b>	<b>\$7,708.95</b>	<b>89%</b>

<sup>1</sup>The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

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\_\_\_\_\_  
Student Name - Print

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
School Official

\_\_\_\_\_  
Date



## **Definitions**

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
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- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



# FEDERICO BEAUTY INSTITUTE

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## **STUDENT'S RIGHT TO CANCEL**

### **WITHDRAWAL AND SETTLEMENT POLICY**

#### **Notice of Students Rights and Obligations**

**Student's right to cancel:** An initial deposit is required prior to contracting. All funds paid will be returned if the student is rejected for enrollment. The student has three business days from the date the deposit is paid to cancel with a full refund, less the credit check fee. You have the right to cancel the agreement for a course of instruction, including any equipment such as books, materials and supplies or any other goods related to the instruction included in this agreement, until the end of the first class session, or the seventh day after enrollment, whichever is later. All monies paid designated for tuition will be refunded less the registration and credit check fees if the contract is cancelled within this timeframe.

The date by which you must cancel your contract and receive a refund of all monies paid designated for tuition less the registration and credit check fee is referred to as "Cancellation Date" on pg. 1 of your Enrollment Agreement.

**Withdrawal from course:** You have the right to withdraw from a course of instruction at any time. If you withdraw from the course of instruction after the period allowed for cancellation of the agreement, which is until the end of the first class session, or the seventh day after enrollment, whichever is later, the school will remit a refund, less the registration, credit check, insurance, STRF and locker deposit not to exceed \$125.00 if applicable, within 45 days following your official cancellation or withdrawal. You are obligated to pay only for educational services rendered and equipment in accordance with the *Equipment Policy*.

**Settlement Policy:** The refund shall be the total number of possible (scheduled) hours through the student's last date of attendance multiplied by the hourly rate stated on the contract. Any non-refundable fees will be added to that total to determine the tuition owed by the student. The school will then add any outstanding balance charged to the student account. If you obtain equipment as specified in the agreement as a separate charge and return it in accordance with the *Equipment Policy*, the school shall refund the charge to you. If you fail to return the equipment in good condition within the 30-day period, the school may offset against the refund the documented cost to the school of that equipment. You shall be liable for the amount, if any, by which the documented cost for equipment exceeds the prorated refund amount. The documented cost of the equipment may be less than the amount the school has charged in the contract. The school will then deduct any money paid by the student and any other financial aid or outside funding awarded to the student that is not required to be refunded per the return of title IV policy or specific refund policies for outside funding agencies. If the amount that you have paid is more than the amount that you owe for the time you attended and equipment, then a refund will be made within 45 days of the official or unofficial withdrawal. If the amount that you owe is more than the amount that you have already paid, then you will have to arrange to pay it. The official withdrawal date is on the student's notification or school's determination.

**Cancellation Procedure:** Cancellation shall occur when you give written notice of cancellation at the institution's address. You can do this by mail, hand delivery, or email. The written notice of cancellation, if sent by mail, is effective when it is deposited in the mail properly addressed with prepaid postage (postmarked). The written notice of cancellation need not take any particular form, however expressed; it is effective if it shows that you no longer wish to be bound by the enrollment agreement. You can use any written notice that you may wish. You do not cancel the contract by just not attending classes.

**Equipment Policy:** If the school has given you any equipment which was stated as returnable when it was

issued, you must return it to the school within 30 days following the date of your notice of cancellation or last date of attendance if no notice is given. If you fail to return this equipment, in as issued condition within the 30-day period, the school will deduct its documented cost for the equipment from any refund that may be due to you. Beauty supplies and equipment are not returnable items due to sanitary reasons. Once you have received beauty equipment, its cost is charged to your account. If you cancel the agreement, the school will refund any money that you paid, less any deduction for non-refundable fees, tuition and equipment received.

**Refund Policy:** The School has adopted a more lenient refund policy than required by BPPE & NACCAS. After the cancellation period, the institution provides a prorated refund of nonfederal student financial aid program moneys paid for tuition charges. Equipment will be refunded in accordance with the *Equipment Policy*. Once received by the student it will belong to the student and will represent a liability to the student. The Schools *Refund Policy* applies to all terminations for any reason, by either party, including student decision, program cancellation, or school closure. The School maintains evidence that institutional refunds are issued to the recipient in a timely manner, such as a cancelled check, signed receipt of delivery, or documentation that funds were disposed of in accordance with applicable federal or state regulations.

**Hypothetical refund example according to The School's 100% pro rata policy:** Assume that a student, upon enrollment in a 1,600-hour course, pays \$6,800.00 for tuition, \$75.00 for registration, and \$525.00, (documented cost to the school) for equipment as specified in the enrollment agreement and withdraws after 600 hours of scheduled attendance (this includes class days not attended by the student) without returning (in accordance with the *Equipment Policy*) the equipment they obtained. The pro rata refund to the student would be \$4,240.00 based on the calculation stated below. If the student returns the equipment (if it was returnable) in as issued condition within 30 days following his/her withdrawal, the school would refund the charge for the equipment returned.

Total paid	\$7,400.
Less registration/insurance/STR F fees (not refundable)	\$85.
Less cost of unreturnable equipment	\$525.
Equals amount paid for instruction	\$6,790.

Tuition cost	\$6,790.00
Hours in the course	1,600
Hourly charge	\$4.25

Paid for instruction	\$6,790.
Hours scheduled	600
Tuition owed 600 x \$4.25	\$2,550.
Refund due	\$4,240.

**Determination of withdrawal from school:** The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

The date you notify the school administration of your intent to withdraw. Only administration is authorized to accept a notification of intent to withdraw.
<b>Termination by Institution (a \$75.00 registration fee will apply):</b>
The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing as determined by weekly attendance monitoring.
For CA Schools: If you are absent for three consecutive weeks, not on an approved LOA, you will be deemed a withdrawal, even if that was not the your intent.
The date you failed to return as scheduled from an approved LOA. The withdrawal date shall be the last date of attendance. The determination date of withdrawal will be the scheduled date of return from LOA.

**Collection Policy:** Delinquent accounts may be assigned to a collection agency. Collection costs will be added to any outstanding balance. Collection correspondence from third parties attempting to collect debits on The School's behalf will clearly acknowledge the withdrawal and settlement policy. Promissory notes or contracts for tuition are not sold or discounted to third parties.

**Title IV Funds:** (1) federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness benefits, which other student loans are not required to provide; and (2) federal direct loans are available to students regardless of income.

**Repayment:** If the student obtains a loan to pay for an educational program, the student will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund.

**Return of Title IV:** Special note to students receiving Unsubsidized/Subsidized/PLUS/Perkins loans, ACG/National SMART/Pell/SEOG grants or other aid, if you withdraw from school prior to the completion of the equivalent to **60 percent** of the scheduled workload in any given payment period, a calculation using the

percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Student liability to loan funds will continue to be paid in accordance to the original promissory note terms. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received. Sample Calculation, completion of 25% of the scheduled payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student has received Federal student financial aid funds, the student is entitled to a refund of monies not paid from federal student financial aid program funds.

**Title IV Refunds:** If you have received Federal student financial aid funds, you are entitled to a refund of monies not paid from Federal student aid program funds. If any refunds are due based on the Return of Title IV calculation or the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1 Unsubsidized Loans from FFELP or Direct Loan, 2 Subsidized Loans from FFELP or Direct Loan, 3 Perkins Loans, 4 PLUS (Graduate Students) FFELP or Direct Loan, 5 PLUS (Parent) FFELP or Direct Loan, 6 Pell Grant, 7 Academic Competitiveness Grant (ACG), 8 National SMART Grant, 9 Federal SEOG. This order would apply in accordance to the aid programs available at the institution.

**Course Cancellation:** If a course is canceled subsequent to a student's enrollment and before instruction in the course has begun, The School shall at its option: 1. Provide a full refund of all money paid; or 2. Provide for completion of the course at schools in the neighborhood. If a course is canceled after instruction has begun, The School shall at its option: 1. Provide a prorated refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course; or 3. Participate in a teach-out agreement; or 4. Provide a full refund of all monies paid.

**School Closure:** If the school closes permanently and ceases to offer instruction after a student's enrollment and the course has begun, the school must make arrangements for students. The School has the option to: 1. Provide a pro-rata refund of tuition; or 2. Participate in a teach out agreement.

**Notice Concerning Transferability Of Credits And Credentials Earned At Our Institution:**

The transferability of credits you earn at Federico Beauty Institute is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the diploma/certificate you earn in Cosmetology is also at the complete discretion of the institution to which you may seek to transfer. If the diploma/certificate that you earn at this institution is not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Federico Beauty Institute to determine if your diploma/certificate will transfer.

**BPPE Performance Data:** Prior to signing an enrollment agreement, you must be given a catalog and a school performance fact sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the School Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, and salaries or wages, prior to signing this agreement. I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, and salary or wage information included in the School Performance Fact Sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet.

**Placement:** This school does not guarantee placement. However, job placement assistance is provided by giving referrals to graduates.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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## **SCHOOL PERFORMANCE FACT SHEET** **CALENDAR YEARS 2017 & 2018** **Esthetics Course-600 hours**

### **On-Time Completion Rates (Graduation Rates)**

*Includes data for the two calendar years prior to reporting.*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
<b>2018</b>	147	147	103	70%
<b>2017</b>	92	92	71	77%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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### **Students Completing Within 150% of the Published Program Length**

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2018	147	147	135	92%
2017	92	92	87	95%
2016	117	117	104	89%
2015	88	89	69	78%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Job Placement Rates (includes data for the two calendar years prior to reporting)**

<b>Calendar Year</b>	<b>Number of Students Who Began the Program</b>	<b>Number of Graduates</b>	<b>Graduates Available for Employment</b>	<b>Graduates Employed in the Field</b>	<b>Placement Rate Employed in the Field</b>
2018	147	135	134	57	42.54%
2017	92	87	87	39	45%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training by requesting this from an Admissions Representative or refer to the School Catalog.

**Gainfully Employed Categories (includes data for the two calendar years prior to reporting)**

**Part-Time vs. Full-Time Employment**

<b>Calendar Year</b>	<b>Graduates Employed in the Field 20-29 Hours Per Week</b>	<b>Graduates Employed in the Field at Least 30 Hours Per Week</b>	<b>Total Graduates Employed in the Field</b>
2018	2	55	57
2017	26	5	39

**Single Position vs. Concurrent Aggregated Position**

<b>Calendar Year</b>	<b>Graduates Employed in the Field in a Single Position</b>	<b>Graduates Employed in the Field in Concurrent or Aggregated Positions</b>	<b>Total Graduates Employed in the Field</b>
2018	57	0	57
2017	35	5	39

### Self-Employed / Freelance Positions

<b>Calendar Year</b>	<b>Graduates Employed Who Are Self-Employed or Working Freelance</b>	<b>Total Graduates Employed in the Field</b>
2018	5	57
2017	9	39

### Institutional Employment

<b>Calendar Year</b>	<b>Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.</b>	<b>Total Graduates Employed in the Field</b>
2018	2	57
2017	0	39

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**License Examination Passage Rates (includes data for the two calendar years prior to reporting)**

<b>Calendar Year</b>	<b>Number of Graduates in Calendar Year</b>	<b>Number Who Graduates Taking Exam</b>	<b>Number Who Passed First Available Exam</b>	<b>Number Who Failed First Available Exam</b>	<b>Passage Rate</b>
2018	135	113	103	10	91.15%
2017	81	74	72	2	97.3%

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**Salary and Wage Information (includes data for the two calendar years prior to reporting)**

**Annual salary and wages reported for graduates employed in the field.**

<b>Calendar Year</b>	<b>Graduates Available for Employment</b>	<b>Graduates Employed In Field</b>	<b>\$1.00-\$5,000</b>	<b>\$5,001-\$10,000</b>	<b>\$10,001-\$15,000</b>	<b>No Salary Information Reported</b>
<b>2018</b>	<b>134</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57</b>
<b>2017</b>	<b>87</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39</b>

A list of sources used to substantiate salary disclosures is available from the school. You may request this list from an Admissions Representative.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**Cost of Educational Program**

Total charges for the program for students completing on-time in 2018: \$9,785.00

Total charges for the program for students completing on-time in 2017: \$9,625.00

Total charges may be higher for students that do not complete on time.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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## Federal Student Loan Debt

<b>Most recent three year cohort default rate, as reported by the United State Department of Education.<sup>1</sup></b>	<b>The percentage of enrolled students in 2018 receiving federal student loans to pay for this program.</b>	<b>The average amount of federal student loan debt of 2018 graduates who took out federal student loans at this institution.</b>	<b>The percentage of graduates in 2018 with federal student loans as calculated by the institution</b>
<b>9.80%</b>	<b>75%</b>	<b>\$7,708.95</b>	<b>79%</b>

<sup>1</sup>The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 2535 Capitol Oaks Drive, Suite 400, Sacramento, CA 95833, [www.bppe.ca.gov](http://www.bppe.ca.gov), toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

\_\_\_\_\_  
Student Name - Print

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
School Official

\_\_\_\_\_  
Date

## Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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The date by which you must cancel your contract and receive a refund of all monies paid designated for tuition less the registration and credit check fee is referred to as "Cancellation Date" on pg. 1 of your Enrollment Agreement.

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**Settlement Policy:** The refund shall be the total number of possible (scheduled) hours through the student's last date of attendance multiplied by the hourly rate stated on the contract. Any non-refundable fees will be added to that total to determine the tuition owed by the student. The school will then add any outstanding balance charged to the student account. If you obtain equipment as specified in the agreement as a separate charge and return it in accordance with the *Equipment Policy*, the school shall refund the charge to you. If you fail to return the equipment in good condition within the 30-day period, the school may offset against the refund the documented cost to the school of that equipment. You shall be liable for the amount, if any, by which the documented cost for equipment exceeds the prorated refund amount. The documented cost of the equipment may be less than the amount the school has charged in the contract. The school will then deduct any money paid by the student and any other financial aid or outside funding awarded to the student that is not required to be refunded per the return of title IV policy or specific refund policies for outside funding agencies. If the amount that you have paid is more than the amount that you owe for the time you attended and equipment, then a refund will be made within 45 days of the official or unofficial withdrawal. If the amount that you owe is more than the amount that you have already paid, then you will have to arrange to pay it. The official withdrawal date is on the student's notification or school's determination.

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**Equipment Policy:** If the school has given you any equipment which was stated as returnable when it was issued, you must return it to the school within 30 days following the date of your notice of cancellation or last date of attendance if no notice is given. If you fail to return this equipment, in as issued condition within the 30-day period, the school will deduct its documented cost for the equipment from any refund that may be due to you. Beauty supplies and equipment are not returnable items due to sanitary reasons. Once you have received beauty equipment, its cost is charged to your account. If you cancel the agreement, the school will refund any money that you paid, less any deduction for non-refundable fees, tuition and equipment received.

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Total paid	\$7,400.	Tuition cost	\$6,790.00	Paid for instruction	\$6,790.
Less registration/insurance/STR F fees (not refundable)	\$85.	Hours in the course	1,600	Hours scheduled	600
Less cost of unreturnable equipment	\$525.	Hourly charge	\$4.25	Tuition owed 600 x \$4.25	\$2,550.
Equals amount paid for instruction	\$6,790.			Refund due	\$4,240.

**Determination of withdrawal from school:** The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

The date you notify the school administration of your intent to withdraw. Only administration is authorized to accept a notification of intent to withdraw.
<b>Termination by Institution (a \$75.00 registration fee will apply):</b>
The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing as determined by weekly attendance monitoring.
For CA Schools: If you are absent for three consecutive weeks, not on an approved LOA, you will be deemed a withdrawal, even if that was not the your intent.
The date you failed to return as scheduled from an approved LOA. The withdrawal date shall be the last date of attendance. The determination date of withdrawal will be the scheduled date of return from LOA.

**Collection Policy:** Delinquent accounts may be assigned to a collection agency. Collection costs will be added to any outstanding balance. Collection correspondence from third parties attempting to collect debits on The School's behalf will clearly acknowledge the withdrawal and settlement policy. Promissory notes or contracts for tuition are not sold or discounted to third parties.

**Title IV Funds:** (1) federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness benefits, which other student loans are not required to provide; and (2) federal direct loans are available to students regardless of income.

**Repayment:** If the student obtains a loan to pay for an educational program, the student will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund.

**Return of Title IV:** Special note to students receiving Unsubsidized/Subsidized/PLUS/Perkins loans, ACG/National SMART/Pell/SEOG grants or other aid, if you withdraw from school prior to the completion of the equivalent to **60 percent** of the scheduled workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Student liability to loan funds will continue to be paid in accordance to the original promissory note terms. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received. Sample Calculation, completion of 25% of the scheduled payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student has received Federal student financial aid funds, the student is entitled to a refund of monies not paid from federal student financial aid program funds.

**Title IV Refunds:** If you have received Federal student financial aid funds, you are entitled to a refund of monies not paid from Federal student aid program funds. If any refunds are due based on the Return of Title IV calculation or the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1 Unsubsidized Loans from FFELP or Direct Loan, 2 Subsidized Loans from FFELP or Direct Loan, 3 Perkins Loans, 4 PLUS (Graduate Students) FFELP or Direct Loan, 5 PLUS (Parent) FFELP or Direct Loan, 6 Pell Grant, 7 Academic Competitiveness Grant (ACG), 8 National SMART Grant, 9 Federal SEOG. This order would apply in accordance to the aid programs available at the institution.

**Course Cancellation:** If a course is canceled subsequent to a student's enrollment and before instruction in the course has begun, The School shall at its option: 1. Provide a full refund of all money paid; or 2. Provide for completion of the course at schools in the neighborhood. If a course is canceled after instruction has begun, The School shall at its option: 1. Provide a prorated refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course; or 3. Participate in a teach-out agreement; or 4. Provide a full refund of all monies paid.

**School Closure:** If the school closes permanently and ceases to offer instruction after a student's enrollment and the course has begun, the school must make arrangements for students. The School has the option to: 1. Provide a pro-rata refund of tuition; or 2. Participate in a teach out agreement.

**Notice Concerning Transferability Of Credits And Credentials Earned At Our Institution:**

The transferability of credits you earn at Federico Beauty Institute is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the diploma/certificate you earn in Cosmetology is also at the complete discretion of the institution to which you may seek to transfer. If the diploma/certificate that you earn at this institution is not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Federico Beauty Institute to determine if your diploma/certificate will transfer.

**BPPE Performance Data:** Prior to signing an enrollment agreement, you must be given a catalog and a school performance fact sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the School Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, and salaries or wages, prior to signing this agreement. I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, and salary or wage information included in the School Performance Fact Sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet.

**Placement:** This school does not guarantee placement. However, job placement assistance is provided by giving referrals to graduates.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Initial only after you have had sufficient time to read and understand the information.**