Final CARES Act Reporting

Federico Beauty Institute signed and returned to the Department the Certification and Agreement and the assurance that the institution has used no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Federico Beauty Institute has received $269,448.00 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Federico Beauty Institute has distributed to students under Section 18004(a)(1) of the CARES Act $289,500.00 as of September 22, 2020, when the final check was distributed.

283 students at the institution were estimated eligible to participate in programs under Section 484 in the Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

283 students have received an Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Federico Beauty Institute used the following method to determine which students received Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act:

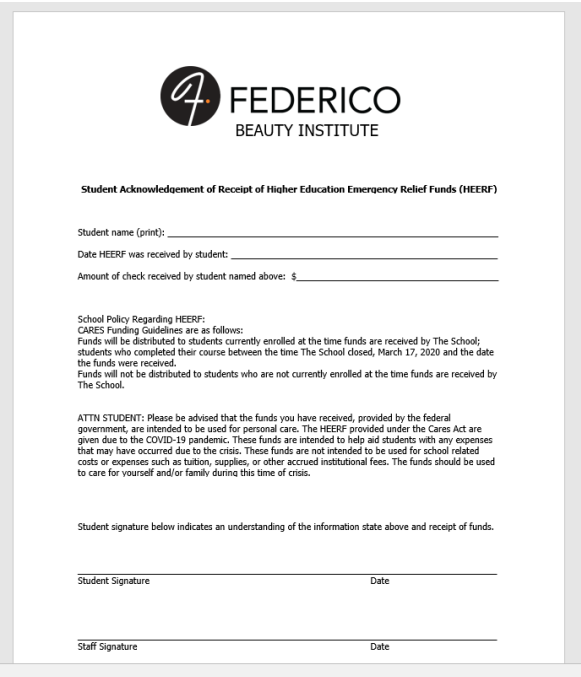
Funds will be distributed to:

- Students currently enrolled at the time funds are received by The School.
- Students who completed their course between the time we closed, March 17, 2020 and the date the funds are received.

Funds will not be distributed to:

- Students who are not currently enrolled at the time funds are received by The School.

The following guidance was provided by the institution to students concerning the Emergency Financial Aid Grants:



FEDERICO
BEAUTY INSTITUTE

Student Acknowledgement of Receipt of Higher Education Emergency Relief Funds (HEERF)

Student name (print): _____

Date HEERF was received by student: _____

Amount of check received by student named above: $_____

School Policy Regarding HEERF:
CARES Funding Guidelines are as follows:
Funds will be distributed to students currently enrolled at the time funds are received by The School; students who completed their course between the time The School closed, March 17, 2020 and the date the funds were received.
Funds will not be distributed to students who are not currently enrolled at the time funds are received by The School.

ATTN STUDENT: Please be advised that the funds you have received, provided by the federal government, are intended to be used for personal care. The HEERF provided under the Cares Act are given due to the COVID-19 pandemic. These funds are intended to help aid students with any expenses that may have occurred due to the crisis. These funds are not intended to be used for school related costs or expenses such as tuition, supplies, or other accrued institutional fees. The funds should be used to care for yourself and/or family during this time of crisis.

Student signature below indicates an understanding of the information state above and receipt of funds.

_____
Student Signature Date

_____
Staff Signature Date